

FINAL GENERAL FUND BUDGET

Fiscal Year 2020-2021

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/22/2020

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date



Chief School Administrator - Original Signature Required

Date
Sept. 30, 2020

Samuel J Maney

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Extn :6003

Contact Person

Telephone

Extension

smaney@clearfield.org

Email Address

Clearfield Area School District

2020-2021 General Fund Budget

Account Revisions

Juveniles Incarcerated (JIAF) Schedule

Revenues

Nonspecial Education / Special Education

6940 Tuition from Patrons

Expenditures

Nonspecial Education

1100-100 Personnel Services – Salaries

1100-200 Personnel Services – Employee Benefits

1100-500 Other Purchased Services

1100-600 Supplies

1100-800 Other Objects

2100-100 Personnel Services – Salaries

2100-200 Personnel Services – Employee Benefits

2100-400 Purchased Property Services

2100-500 Other Property Services

Expenditures (cont.)

Special Education

1200-100 Personnel Services – Salaries

1200-200 Personnel Services – Employee Benefits

1200-500 Other Purchased Services

1200-600 Supplies

1200-800 Other Objects

2100-100 Personnel Services – Salaries

2100-200 Personnel Services – Employee Benefits

2100-400 Purchased Property Services

2100-500 Other Property Services

5. Revising the General Fund Budget

If a revised General Fund Budget must be submitted following the initial submission in CFRS, the following steps must be completed:

- Update of information in CFRS
- Upload of a new ACS signed by your chief school administrator
- A list of accounts on the budget that were affected by the revisions.

Revisions should only be submitted when the board has officially reopened and adopted a revised budget.

If corrections must be made due to data entry errors in the original version, contact PDE to return the submission and permit data entry.

In either situation, LEAs should contact PDE before submitting a revised budget and indicate the reason for the change.

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2020-2021 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Clearfield Area SD	COUNTY : Clearfield	AUN : 110171003
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2020-2021 (compared to 2019-2020)?

Yes ☐

No ☒

If yes, see information below, taken from the 2020-2021 General Fund Budget.


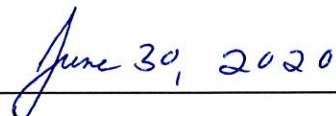
Total Budgeted Expenditures	\$43782250
Ending Unassigned Fund Balance	\$3321251
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.6%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒

No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 
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DUE DATE: AUGUST 15 2020

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2020-2021 PROPOSED BUDGET**


24 PS 6-687(a)(1)

(03/2006)

School District Name : Clearfield Area SD	County : Clearfield	AUN Number : 110171003
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5-18-2020
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
5290	Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below. Function 2500, Object 100: \$235,727.00 Function 2500, Object 200: \$361,701.00	The District offers a QHDHP and makes an employer contribution to each participating member's health savings account. Function #2500 includes a \$176,400 estimated contribution for all participating members.
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	A \$1,125,455 Budgetary Reserve has been established for possible extraordinary expenditures or increases in existing expenditures that cannot be projected during the budget process.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Unassigned Fund Balance represents reserves that may be used at the District's discretion.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Committed Fund Balance represents 5 years of projected possible increases in the PSERS employer contribution rate, cyber-charter tuition rates, and health insurance rates.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Assigned Fund Balance represents a reserve for future real estate appeals.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	2,907,516
0830 Committed Fund Balance	3,377,335
0840 Assigned Fund Balance	410,497
0850 Unassigned Fund Balance	7,309,909
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$11,097,741</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	15,566,432
7000 Revenue from State Sources	22,263,983
8000 Revenue from Federal Sources	2,156,324
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$39,986,739</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$51,084,480</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	12,259,231
6113 Public Utility Realty Taxes	13,000
6114 Payments in Lieu of Current Taxes - State / Local	161,000
6140 Current Act 511 Taxes - Flat Rate Assessments	39,100
6150 Current Act 511 Taxes - Proportional Assessments	1,421,685
6400 Delinquencies on Taxes Levied / Assessed by the LEA	770,166
6500 Earnings on Investments	175,000
6700 Revenues from LEA Activities	49,750
6800 Revenues from Intermediary Sources / Pass-Through Funds	575,000
6940 Tuition from Patrons	90,000
6990 Refunds and Other Miscellaneous Revenue	12,500
REVENUE FROM LOCAL SOURCES	\$15,566,432
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	12,962,099
7112 Basic Education Funding-Social Security	655,000
7160 Tuition for Orphans Subsidy	29,000
7271 Special Education funds for School-Aged Pupils	1,880,026
7311 Pupil Transportation Subsidy	1,463,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	12,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	562,758
7330 Health Services (Medical, Dental, Nurse, Act 25)	42,000
7340 State Property Tax Reduction Allocation	861,366
7505 Ready to Learn Block Grant	471,734
7820 State Share of Retirement Contributions	3,325,000
REVENUE FROM STATE SOURCES	\$22,263,983
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	800,000
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	100,000
8517 NCLB, Title IV - 21st Century Schools	60,000
8732 ARRA - Qualified School Construction Bonds (QSCB)	100,000
8741 Elementary and Secondary School Emergency Relief Fund (ESSER)	671,687
8749 Other CARES Act Funding	267,137
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	150,000

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	7,500
REVENUE FROM FEDERAL SOURCES	\$2,156,324
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	39,986,739

Act 1 Index (current): 3.6%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$12,259,231	
Amount of Tax Relief for Homestead Exclusions	<u>\$861,366</u>	
Total Approx. Tax Revenue:	\$13,120,597	
Approx. Tax Levy for Tax Rate Calculation:	\$14,634,848	
	Clearfield	Total

2019-20 Data		
a. Assessed Value	\$144,853,967	\$144,853,967
b. Real Estate Mills	101.0000	
I. 2020-21 Data		
c. 2018 STEB Market Value	\$877,421,222	\$877,421,222
d. Assessed Value	\$144,899,487	\$144,899,487
e. Assessed Value of New Constr/ Renov	\$0	\$0
2019-20 Calculations		
f. 2019-20 Tax Levy	\$14,630,251	\$14,630,251
(a * b)		
2020-21 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2019-20 Tax Levy	\$14,630,251	\$14,630,251
(f Total * g)		
i. Base Mills Subject to Index	101.0000	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	89.00604%	89.00604%
k. Tax Levy Needed	\$14,634,848	\$14,634,848
(Approx. Tax Levy * g)		
I. 2020-21 Real Estate Tax Rate	101.0000	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$14,634,848	\$14,634,848
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$13,773,482
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$12,259,231
(n * Est. Pct. Collection)		

Act 1 Index (current): 3.6%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$12,259,231	
Amount of Tax Relief for Homestead Exclusions	<u>\$861,366</u>	
Total Approx. Tax Revenue:	\$13,120,597	
Approx. Tax Levy for Tax Rate Calculation:	\$14,634,848	
	Clearfield	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	104.6360	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$15,161,703	\$15,161,703
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$1,732.57	
Number of Homestead/Farmstead Properties	4953	4953
Median Assessed Value of Homestead Properties		\$10,550

Act 1 Index (current): 3.6%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$12,259,231
Amount of Tax Relief for Homestead Exclusions	<u>\$861,366</u>
Total Approx. Tax Revenue:	\$13,120,597
Approx. Tax Levy for Tax Rate Calculation:	\$14,634,848
	Clearfield
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$861,366	Lowering RE Tax Rate	\$0	\$861,366
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$861,366

CODE									
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>			<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>						
Clearfield	144,899,487	101.0000	14,634,848					89.00604%	
Totals:	144,899,487		14,634,848	-	861,366	=	13,773,482	X 89.00604%	= 12,259,231
				<u>Rate</u>					<u>Estimated Revenue</u>
6120	<u>Current Per Capita Taxes, Section 679</u>			\$0.00					0
6140	<u>Current Act 511 Taxes– Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>		<u>Tax Levy</u>		<u>Estimated Revenue</u>
6141	Current Act 511 Per Capita Taxes			\$0.00		\$0.00	0		0
6142	Current Act 511 Occupation Taxes– Flat Rate			\$0.00		\$0.00	0		0
6143	Current Act 511 Local Services Taxes			\$5.00		\$0.00	39,100		39,100
6144	Current Act 511 Trailer Taxes			\$0.00		\$0.00	0		0
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00		\$0.00	0		0
6146	Current Act 511 Mechanical Device Taxes– Flat Rate			\$0.00		\$0.00	0		0
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00		\$0.00	0		0
Total Current Act 511 Taxes– Flat Rate Assessments							39,100		39,100
6150	<u>Current Act 511 Taxes– Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>		<u>Tax Levy</u>		<u>Estimated Revenue</u>
6151	Current Act 511 Earned Income Taxes			0.500%		0.000%	1,321,685		1,321,685
6152	Current Act 511 Occupation Taxes			0.000		0.000	0		0
6153	Current Act 511 Real Estate Transfer Taxes			0.500%		0.000%	100,000		100,000
6154	Current Act 511 Amusement Taxes			0.000%		0.000%	0		0
6155	Current Act 511 Business Privilege Taxes			0.000		0.000	0		0
6156	Current Act 511 Mechanical Device Taxes– Percentage			0.000%		0.000%	0		0
6157	Current Act 511 Mercantile Taxes			0.000		0.000	0		0
6159	Current Act 511 Taxes, Other Proportional Assessments			0		0	0		0
Total Current Act 511 Taxes– Proportional Assessments							1,421,685		1,421,685
Total Act 511, Current Taxes									1,460,785
Act 511 Tax Limit -->					877,421,222	X	12		10,529,055
					Market Value		Mills		(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2019-20 (Rebalanced)	2020-21				2019-20 (Rebalanced)	2020-21		
6111	<u>Current Real Estate Taxes</u> Clearfield <u>Current Act 511 Taxes– Flat Rate Assessments</u>	101.0000	101.0000	0.00%	Yes	3.6%				
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes– Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	3.6%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	3.6%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.6%				

LEA : 110171003 Clearfield Area SD

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	15,251,757
1200 Special Programs - Elementary / Secondary	7,265,954
1300 Vocational Education	1,741,221
1400 Other Instructional Programs - Elementary / Secondary	484,693
Total Instruction	\$24,743,625
2000 Support Services	
2100 Support Services - Students	1,169,703
2200 Support Services - Instructional Staff	2,057,686
2300 Support Services - Administration	1,990,677
2400 Support Services - Pupil Health	506,122
2500 Support Services - Business	631,933
2600 Operation and Maintenance of Plant Services	3,233,063
2700 Student Transportation Services	2,591,808
2800 Support Services - Central	1,680,564
Total Support Services	\$13,861,556
3000 Operation of Non-Instructional Services	
3200 Student Activities	881,598
3300 Community Services	12,400
Total Operation of Non-Instructional Services	\$893,998
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	2,907,616
5200 Interfund Transfers - Out	250,000
5900 Budgetary Reserve	1,125,455
Total Other Expenditures and Financing Uses	\$4,283,071
Total Estimated Expenditures and Other Financing Uses	\$43,782,250

LEA : 110171003 Clearfield Area SD

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	8,231,336
200 Personnel Services - Employee Benefits	5,611,666
300 Purchased Professional and Technical Services	275,000
400 Purchased Property Services	43,623
500 Other Purchased Services	892,200
600 Supplies	196,802
800 Other Objects	1,130
Total Regular Programs - Elementary / Secondary	\$15,251,757
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	2,825,945
200 Personnel Services - Employee Benefits	2,366,275
300 Purchased Professional and Technical Services	365,500
400 Purchased Property Services	4,784
500 Other Purchased Services	1,662,250
600 Supplies	40,000
800 Other Objects	1,200
Total Special Programs - Elementary / Secondary	\$7,265,954
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	408,107
200 Personnel Services - Employee Benefits	265,764
400 Purchased Property Services	6,650
500 Other Purchased Services	1,029,300
600 Supplies	29,100
800 Other Objects	2,300
Total Vocational Education	\$1,741,221
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	157,221
200 Personnel Services - Employee Benefits	120,721
300 Purchased Professional and Technical Services	95,000
400 Purchased Property Services	500
500 Other Purchased Services	110,000
600 Supplies	1,251
Total Other Instructional Programs - Elementary / Secondary	\$484,693
Total Instruction	\$24,743,625
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	665,969
200 Personnel Services - Employee Benefits	490,923
500 Other Purchased Services	5,250
600 Supplies	5,521
700 Property	1,730
800 Other Objects	310

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<u>Description</u>	<u>Amount</u>
Total Support Services - Students	\$1,169,703
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	574,094
200 Personnel Services - Employee Benefits	484,886
300 Purchased Professional and Technical Services	112,000
500 Other Purchased Services	13,500
600 Supplies	865,431
700 Property	5,000
800 Other Objects	2,775
Total Support Services - Instructional Staff	\$2,057,686
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	1,057,764
200 Personnel Services - Employee Benefits	697,350
300 Purchased Professional and Technical Services	93,000
400 Purchased Property Services	10,063
500 Other Purchased Services	65,800
600 Supplies	49,700
800 Other Objects	17,000
Total Support Services - Administration	\$1,990,677
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	189,216
200 Personnel Services - Employee Benefits	147,955
300 Purchased Professional and Technical Services	160,000
500 Other Purchased Services	400
600 Supplies	8,551
Total Support Services - Pupil Health	\$506,122
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	235,727
200 Personnel Services - Employee Benefits	361,701
300 Purchased Professional and Technical Services	5,000
400 Purchased Property Services	10,706
500 Other Purchased Services	7,150
600 Supplies	5,749
800 Other Objects	5,900
Total Support Services - Business	\$631,933
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	1,046,251
200 Personnel Services - Employee Benefits	954,162
300 Purchased Professional and Technical Services	158,750
400 Purchased Property Services	284,300
500 Other Purchased Services	91,100
600 Supplies	647,000
700 Property	45,000
800 Other Objects	6,500
Total Operation and Maintenance of Plant Services	\$3,233,063

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<u>Description</u>	<u>Amount</u>
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	134,697
200 Personnel Services - Employee Benefits	83,428
500 Other Purchased Services	2,369,544
600 Supplies	4,139
Total Student Transportation Services	\$2,591,808
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	311,464
200 Personnel Services - Employee Benefits	222,656
300 Purchased Professional and Technical Services	143,039
400 Purchased Property Services	11,612
500 Other Purchased Services	132,350
600 Supplies	594,143
700 Property	265,300
Total Support Services - Central	\$1,680,564
Total Support Services	\$13,861,556
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	335,240
200 Personnel Services - Employee Benefits	141,533
300 Purchased Professional and Technical Services	71,025
400 Purchased Property Services	27,900
500 Other Purchased Services	152,345
600 Supplies	118,005
800 Other Objects	35,550
Total Student Activities	\$881,598
3300 <u>Community Services</u>	
600 Supplies	12,400
Total Community Services	\$12,400
Total Operation of Non-Instructional Services	\$893,998
5000 <u>Other Expenditures and Financing Uses</u>	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	1,265,116
900 Other Uses of Funds	1,642,500
Total Debt Service / Other Expenditures and Financing Uses	\$2,907,616
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	250,000
Total Interfund Transfers - Out	\$250,000
5900 <u>Budgetary Reserve</u>	
800 Other Objects	1,125,455

<u>Description</u>	<u>Amount</u>
Total Budgetary Reserve	\$1,125,455
Total Other Expenditures and Financing Uses	\$4,283,071
TOTAL EXPENDITURES	\$43,782,250

Cash and Short-Term Investments

	06/30/2020 Estimate	06/30/2021 Projection
General Fund	16,256,666	12,461,155
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	1,554,668	1,314,668
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	75,585	3,178
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	110,948	110,948
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$17,997,867	\$13,889,949

Long-Term Investments

	06/30/2020 Estimate	06/30/2021 Projection
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$17,997,867	\$13,889,949

LEA : 110171003 Clearfield Area SD

<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
General Fund		
0510 Bonds Payable	43,945,000	42,302,500
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	925,000	1,000,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	8,625,000	8,750,000
0599 Other Noncurrent Liabilities	54,000,000	54,500,000
Total General Fund	\$107,495,000	\$106,552,500
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness	06/30/2020 Estimate	06/30/2021 Projection
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	100,000	106,500
0550 Authority Lease Obligations		

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<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
0560 Other Post-Employment Benefits (OPEB)	320,000	324,500
0599 Other Noncurrent Liabilities	1,900,000	1,915,500
Total Food Service / Cafeteria Operations Fund	\$2,320,000	\$2,346,500
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

2020-2021 Final General Fund Budget		Schedule Of Indebtedness (DEBT)	
LEA : 110171003 Clearfield Area SD			
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<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>	
0530 Lease-Purchase Obligations			
0540 Accumulated Compensated Absences			
0550 Authority Lease Obligations			
0560 Other Post-Employment Benefits (OPEB)			
0599 Other Noncurrent Liabilities			
Total Permanent Fund			
Total Long-Term Indebtedness	\$109,815,000	\$108,899,000	

<u>Short-Term Payables</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
General Fund	5,000,000	5,200,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	8,000	8,500
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$5,008,000	\$5,208,500
TOTAL INDEBTEDNESS	\$114,823,000	\$114,107,500

<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
1000 Instruction		
1100 Regular Programs - Elementary / Secondary	36,981	
1200 Special Programs - Elementary / Secondary		49,021
1300 Vocational Education		
1400 Other Instructional Programs - Elementary / Secondary		
1500 Nonpublic School Programs		
1600 Adult Education Programs		
1700 Higher Education Programs for Secondary Students		
1800 Pre-Kindergarten		
Total Instruction	\$36,981	\$49,021
2000 Support Services		
2100 Support Services - Students	7,463	9,893
2200 Support Services - Instructional Staff		
2300 Support Services - Administration		
2400 Support Services - Pupil Health		
2500 Support Services - Business		
2600 Operation and Maintenance of Plant Services		
2700 Student Transportation Services		
2800 Support Services - Central		
2900 Other Support Services		
Total Support Services	\$7,463	\$9,893
3000 Operation of Non-Instructional Services		
3200 Student Activities		
3300 Community Services		
3400 Scholarships and Awards		
Total Operation of Non-Instructional Services		
4000 Facilities Acquisition, Construction and Improvement Services		
4000 Facilities Acquisition, Construction and Improvement Services		
Total Facilities Acquisition, Construction and Improvement Services		
5000 Other Expenditures and Financing Uses		
5100 Debt Service / Other Expenditures and Financing Uses		
5200 Interfund Transfers - Out		
5300 Transfers Out to Component Units/Primary Governments		
5500 Special and Extraordinary Items		
5900 Budgetary Reserve		
Total Other Expenditures and Financing Uses		
Total Estimated Expenditures and Other Financing Uses	\$44,444	\$58,914

<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
1000 Instruction		
1100 <u>Regular Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries	20,432	
200 Personnel Services - Employee Benefits	14,592	
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services	1,505	
600 Supplies	387	
700 Property		
800 Other Objects	65	
Total Regular Programs - Elementary / Secondary	\$36,981	
1200 <u>Special Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries		27,085
200 Personnel Services - Employee Benefits		19,343
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		1,995
600 Supplies		513
700 Property		
800 Other Objects		85
Total Special Programs - Elementary / Secondary		\$49,021
1300 <u>Vocational Education</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Vocational Education		
1400 <u>Other Instructional Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Other Instructional Programs - Elementary / Secondary		
1500 <u>Nonpublic School Programs</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		

<u>Description</u>		<u>Nonspecial Education</u>	<u>Special Education</u>
400	Purchased Property Services		
500	Other Purchased Services		
600	Supplies		
700	Property		
800	Other Objects		
Total Nonpublic School Programs			
1600 <u>Adult Education Programs</u>			
100	Personnel Services - Salaries		
200	Personnel Services - Employee Benefits		
300	Purchased Professional and Technical Services		
400	Purchased Property Services		
500	Other Purchased Services		
600	Supplies		
700	Property		
800	Other Objects		
Total Adult Education Programs			
1700 <u>Higher Education Programs for Secondary Students</u>			
500	Other Purchased Services		
600	Supplies		
Total Higher Education Programs for Secondary Students			
1800 <u>Pre-Kindergarten</u>			
100	Personnel Services - Salaries		
200	Personnel Services - Employee Benefits		
300	Purchased Professional and Technical Services		
400	Purchased Property Services		
500	Other Purchased Services		
600	Supplies		
700	Property		
800	Other Objects		
Total Pre-Kindergarten			
Total Instruction		\$36,981	\$49,021
2000 Support Services			
2100 <u>Support Services - Students</u>			
100	Personnel Services - Salaries	3,058	4,055
200	Personnel Services - Employee Benefits	2,564	3,398
300	Purchased Professional and Technical Services		
400	Purchased Property Services	1,318	1,747
500	Other Purchased Services	523	693
600	Supplies		
700	Property		
800	Other Objects		
Total Support Services - Students		\$7,463	\$9,893
2200 <u>Support Services - Instructional Staff</u>			
100	Personnel Services - Salaries		
200	Personnel Services - Employee Benefits		

<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Support Services - Instructional Staff		
2300 <u>Support Services - Administration</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Support Services - Administration		
2400 <u>Support Services - Pupil Health</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Support Services - Pupil Health		
2500 <u>Support Services - Business</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Support Services - Business		
2600 <u>Operation and Maintenance of Plant Services</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		

<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
Total Operation and Maintenance of Plant Services		
2700 <u>Student Transportation Services</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Student Transportation Services		
2800 <u>Support Services - Central</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Support Services - Central		
2900 <u>Other Support Services</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Other Support Services		
Total Support Services	\$7,463	\$9,893
TOTAL EXPENDITURES	\$44,444	\$58,914

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	2,907,516
0830 Committed Fund Balance	3,568,682
0840 Assigned Fund Balance	412,297
0850 Unassigned Fund Balance	3,321,251
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$7,302,230
5900 Budgetary Reserve	1,125,455
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$11,335,201